Batheaston Parish Council

Finance Update to End of Period 7

Summary

This report is based on that presented in October's meeting, of the half-year position, updated to reflect transactions and Council decisions in October.

The overall position shows a small deterioration from last month:

- Income is forecast to be approx. £9,500 below budget (c/f £9,000 last month).
- Expenditure is forecast to be approx. £4,900 below budget (c/f £8,500).
- A year-end position showing a deficit of £2,900, versus the budgeted £1,700 surplus.
- A projected £155,000 held in reserves and current account at year-end.

As noted before, and explained below, the largest variables are the unexpected and discretionary spend items.

In that regard, note that I have:

- **not added £5,000** for a Speed Indicator Device, which was deferred by Council at its last meeting, and which I believe is unlikely to go ahead before 31st March (if at all).
- **I have included £20,000** further payments to Batheaston Sports Foundation, to reach the budgeted figure of £30,000.
- **I have included £1,500** to register ownership of the Coalpit Road property (on today's agenda).
- I have assumed that Council **will approve a further £7,000 in Community Grants** to the budgeted figure for the year of £10,000.

Operational Income and Expenditure Variances

- **Income is largely unchanged:** the deficit comprises VAT reclaim (£1,340 below budget), CIL payments (£2,000), and reduced income from Facilities rental (Rhymes Pavilion) (£1,500)
- **Operational Expenditure:** there have been small changes in a number of cost codes, the only change greater than £500 is in Staffing Costs which are now forecast at £1,200 below budget (approx. £600 less than last month)

Expenditure included on this agenda

The agenda for this meeting includes the following which are included in the forecast:

- £1,500 to register ownership of the Coalpit Road property.
- £100 for additional Christmas Lights, which is additional to budget (£700 vs £600)

There is also the application for a Community Grant from the Batheaston Twinning Association; the forecast assumes that the budgeted figure will be reached by year-end, irrespective of this decision.

Recommendations

Council is asked **to note the report,** and to request further actions and information of the Clerk.

Richard Maccabee,
Parish Clerk and Responsible Finance Officer
9th November 2026